

Paul F. Charnetzki

Charlottesville Partners
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Education & Certifications

Certified Public Accountant

Master of Science, Industrial
Administration, Carnegie Mellon
University

- Accounting Fellow

A.B. Medieval History, Magna Cum
Laude, Harvard College

Professional & Civic Involvement

American Institute of Certified Public
Accountants – Member

Wilmette Public Schools - School Board,
(1997-2001)

For nearly 40 years, Paul has performed demanding forensic accounting, financial, economic, and statistical analyses and presented these to a variety of audiences including juries, judges, arbitration panels, and subject matter experts. He has assisted counsel both as a consultant and as an expert in litigation matters involving a range of issues inclusive of damages assessment, valuation, market analysis, and application of accounting and auditing principles. Before becoming a principal at Charlottesville Partners, Paul retired from Natoma Partners.

Before joining Natoma Partners, Paul was a partner Grant Thornton LLP in their disputes practice. Prior to that he was a founder and managing director at Huron Consulting Group, where he provided dispute and investigation services. Paul began his career at Arthur Andersen, where he was a partner and led the central region litigation practice.

Representative examples of Paul's engagement experience include the following:

Public Utilities

- Consulted with Latin American state owned enterprises as to valuation of nationalized stakes. Industries included electric generation, telecommunications, pipelines and aviation gas distribution.
- Consulted with public utilities in regulatory proceedings. Issues included deregulation of generation and transmission, re-regulation of generation, forecast test year, taxes and disposal of facilities.
- Consulted with Northeastern US utilities on forming region-wide transmission company
- Designed phase-in plans for utilities adding large capacity.
- Forecast effect on financial stability of large capacity additions
- Audits of electric utilities and natural gas transmission companies

Financial

- Huizenga Managers Fund, LLC vs. A.R. Thane Ritchie, et al – testified on Huizenga Managers Fund's behalf as to damages resulting from the defendant hedge fund not investing the funds as they had represented.
- Special Purpose Accounts Receivable Corporation and Canadian Imperial Bank & Commerce vs. Prime One Capital, LLC, Signature Automotive Group Inc. and Thomas Borzilleri – testified for CIBC as to damages from fraud conducted by defendants. Defendant had diverted funds meant to repay rental car financing.
- Member of the Huron's Forensic Accounting Investigative team that assisted the select committee of the Board of Fannie Mae in its investigation of accounting matters.
- Conticommodity Services vs. Prescott Ball and Turben - Explained to a jury how a broker in Houston used 'paper' trades, prearranged trades and the late allocation of trades to move cash to favored customers, his relatives and himself. A Houston jury returned a \$100 million judgment against a brokerage firm who facilitated the fraud.
- In re: Soybean Futures Litigation – testified on Ferruzzi's behalf in administrative proceedings alleging market misconduct. Damages expert in follow-on class actions.
- Consulted on mispricing of options, mortgage backed securities, improper trading and improper handling of customer accounts.
- Consulted with international bank on valuation of hedge fund client.

International

- Oceanic Bank and Trust Limited vs. MJ Select Global Limited – testified in the Bahamas Supreme Court Law and Equity division as to damages resulting from the failure of a hedge fund.
- PenneCom B.V. vs. Elektrim S.A. – testified in ICC arbitration for Elektrim on disputes arising from the failed acquisition of a Polish telecommunications company.
- Consulted with Bermudan administrator as to measures of damages from the failure of a hedge fund.
- Kuwait Public Authority for the Assessment of Compensation – supervised damage claims for over 100 Kuwaiti companies damaged by the Iraqi invasion and occupation.
- Consulted with international defense contractor in a dispute with United States.

Telecommunications

- Telstra Corporation Limited vs. AADT Limited – consulted with Telstra on the resale of telecommunication services.
- Consulted with a state owned telecommunications carrier in Central America as to privatization.
- Teleglobe vs. BCE – deposed and testified for Teleglobe as to damages arising from BCE's decision not to fund.
- US WATS vs. AT&T – testified as to damages under communications act and antitrust laws.
- Cingular Wireless vs. Platinumtel – deposed as to damages in reseller case

Insolvency and Bankruptcy

- In re Petters Company, Inc. – testified on issues involving substantive consolidation.
- Grede as Trustee for Sentinel vs. Bank of New York Mellon – deposed and filed affidavit with the court as to collateral for loan agreements.
- In re: Parmalat Securities Litigation – deposed for Grant Thornton as to fraud and deepening insolvency damages.
- Barry E. Mukamak as Trustee of Far and Wide Corporation vs. Ernst and Young – testified at arbitration for Ernst & Young on damages.
- James A. Gallagher as Managing Trustee for the Spiegel Creditor Trust vs. KPMG – deposed as to damages for KPMG.
- In re: Alterra Healthcare Corporation – deposed as to accounting for Alterra.

Intellectual Property

- Paxar Americas, Inc. vs. Zebra Technologies – testified for Paxar on damages arising from patent infringement.
- Original IFPC Shareholders Inc. vs. AT&T Wireless Services – refuted claim that it was mathematically impossible for AT&T not to have infringed in design of air phones.
- Bell Atlantic vs. AT&T – deposed and testified (in class cert hearing) as to damages involving products such as Caller ID.

Oil and Petrochemical

- In re Motor Fuel Temperature Sales Practice Litigation: deposed on accounting practices for inventory.
- Consulted with petrochemical company as to damages resulting from damage to storage facilities.

White Collar

- United States vs. Lawrence Warner and George Ryan – testified for Governor Ryan in public corruption trial.

- United States vs. Stephen LaRoque-testified for the United States in public corruption trial.

Other Experience

- Served on Board of Trustees for the Huron benefit plans which included qualified and non-qualified plans.
- Led investigation into a small Chicago Foundation concerning allegations of self-dealing by its chief executive.